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Your Touchstone Energy® Partner

NEC refunds nearly \$1 million to members

AT THE OCTOBER 25 regular board meeting, the Board of Trustees approved the issuance of approximately 6,781 checks to be mailed to Newberry Electric Cooperative members who had an active account for electric service in 1986 and 1987. These checks, which were mailed in mid-December, represent a total capital credit refund of nearly \$1 million.

This year's capital credits issue marks the twenty-fifth straight year that NEC has been able to issue capital credit refunds to member-consumers of the cooperative. Since 1986, NEC has refunded nearly \$9 million to the electric consumers who paid in past years' profits.

Capital credits are margins or profits from past years that were allocated to those consumers that paid electric bills in proportion to their usage. These dollars were held

and used as investment capital to fund the building of electric lines and substations that were in the work plan in the 1980s. Now these profits are being refunded to the members who paid them.

Profits, called margins by electric cooperatives like NEC, vary each year and are determined by the combination of revenue generated from sales of electricity, a good year where costs are concerned and accurate budgeting.

Good management techniques will contribute to margins being generated in most years, and as mentioned, these margins are allocated or "spread" across the consumers who used electricity in that year.



NEWBERRY ELECTRIC COOPERATIVE, INC. P. O. Box 477, Newberry, SC 29108	REFUND YEARS 1986 and 1987	000000 12/13/10
	PAY TO: Newberry Electric Co-op Member/Owners \$920,267.71	
Nine hundred twenty thousand two hundred sixty seven & 71 cents		
CAPITAL CREDIT REFUND ACCOUNT		
_____ NEC Chairman of the Board _____ NEC Secretary-Treasurer		
Capital Bank, N.A. Newberry, SC 29108		

Super Energy Saver kits distributed

NEWBERRY ELECTRIC COOPERATIVE recently distributed Super Energy Saver educational kits to four area elementary schools. The kits were distributed to third-grade classes at Prosperity Rikard Elementary, Reuben Elementary, Whitmire Community School and Newberry Academy.

Featuring the Touchstone Energy mascot CFL Charlie, each kit includes “Lessons in Energy” focusing on electrical safety, energy savings and renewable energy resources. The kits’ lessons augment those of another education program co-sponsored by Newberry Electric Cooperative earlier this year—the website, PalmettoPower.com.

Newberry Electric and its generation and transmission co-op, Central Electric Power Cooperative, created the website to offer unique curricula for educators teaching youth about the state of energy in South Carolina.

Newberry Electric Cooperative is one of more than 700 Touchstone Energy Cooperatives across America.



Students from Roberta Kinard’s third-grade class at Reuben Elementary in Newberry pose with CFL Charlie.

Touchstone Energy co-ops serve members with an emphasis on core values including integrity, accountability, innovation and commitment to community.

Member savings abound with Co-op Connections

MEMBERS OF NEWBERRY ELECTRIC COOPERATIVE have saved a total of \$17,782.47 by using their Co-op Connections discount cards when they pay for prescriptions.

The Co-op Connections pharmacy discount program offers savings of 10 to 60 percent on prescriptions at some 60,000 locations nationwide, including such giants as Walmart and Walgreens. Co-op members nationwide have racked up \$24.6 million in savings on prescription drugs using their Co-op Connections cards.

Local merchants interested in participating

in the Co-op Connections program should contact Debra Shaw, manager of member and public relations at Newberry Electric Cooperative, or e-mail Shaw at dshaw@nec.coop.

“Electric cooperatives are committed to helping members, especially in this time of rising costs and economic uncertainty,” said Shaw.

This is just one more way you win from being a cooperative member. The Co-op Connections card creates an even greater sense of membership and reinforces Newberry Electric Cooperative’s long-standing commitment to the community.

Local offers include . . .

- ▶ **A Frame of Mind**, 1114 Main St., Newberry, (803)

276-9990, 15% off framed and unframed art and custom framing orders.

- ▶ **Carolina Gifts and Collectibles**, 1110 Main St., Newberry, (803) 276-4387, 10% discount.
- ▶ **CVS Pharmacy**, 1210 Wilson Road, Newberry, (803) 276-6350, discounts on prescriptions.
- ▶ **Diane’s Stable Steak House**, 111 Grace St., Prosperity, (803) 364-2100, 5% off a \$20 or more order.
- ▶ **Fish Man Farms, LLC**, 1153 SC Hwy. 121, Silverstreet, (803) 276-2070, 10% discount on all products and services.
- ▶ **Hamm Hardware & Building Supplies**, 309 S. Main St., Prosperity, (803) 364-2611, \$25 off per pair of Redwing boots. Discount

may not be used with or added to any other sale for a larger discount.

- ▶ **Hawg Heaven BBQ**, 11375 CR Koon Highway, Prosperity, (803) 364-4294, free tea with a dine-in meal.
- ▶ **Newberry Ace Hardware**, 2427 Wilson Road, Newberry, (803) 276-8206, 5% discount on cash sales. Certain restrictions apply.
- ▶ **Walmart Pharmacy**, 2812 Main St., Newberry, (803) 276-2211, discounts on prescriptions.
- ▶ **Wilson’s Refrigeration & A/C Service, Inc.**, 5941 Highway 176, Pomaria, (803) 276-9685, \$100 discount on system replacement, \$50 discount on referral on system replacement or new installation. 10% discount on annual service contract.

