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President & Chief Executive Officer
Daniel P. Murphy

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Your Touchstone Energy® Partner

Board approves December refund checks

AT THE OCTOBER 26, 2009, regular board meeting, the Board of Trustees approved the issuance of approximately 6,103 checks to be mailed to Newberry Electric Cooperative members who had an active account for electric service in the year 1986. These checks, which were mailed in mid-December,



represent a total capital credit refund of \$604,560.67.

Capital credits are margins or profits from past years that were allocated to those consumers that paid electric bills in proportion to their usage.

These dollars were held and used as investment capital to fund the building of electric lines and substations that were in the work plan in the 1980s. Now these profits are being refunded to the members who own them.

Profits, called margins by electric cooperatives like NEC, vary each year and are determined by the combination of revenue generated

from sales of electricity, a good year where costs are concerned, and accurate budgeting. Good management techniques will contribute to margins being generated in most years, and as mentioned, these margins are allocated or “spread” across the consumers who used electricity in that year.



The refunding of capital credits consistently each year is one of the very best indicators of a good, financially sound electric cooperative. This year’s capital credits issue marks the twenty-fourth straight year that NEC has been able to issue capital credit refunds to member-consumers of the cooperative, and we are very proud of this record.

Daniel P. Murphy
President and Chief Executive Officer

NEWBERRY ELECTRIC COOPERATIVE, INC. P. O. Box 477, Newberry, SC 29108	REFUND	000000
	YEAR	12/11/09
	1986	
PAY		
TO: Newberry Electric Co-op Member/Owners		\$604,560.67
Six hundred four thousand five hundred sixty & 67 cents		
CAPITAL CREDIT REFUND ACCOUNT		
Capital Bank, N.A. Newberry, SC 29108	<u>NEC Chairman of the Board</u> <u>NEC Secretary-Treasurer</u>	

Discount card helps you save

Co-op Connections® Card



NEWBERRY ELECTRIC COOPERATIVE has launched a program, Co-op Connections, which offers further proof that being a member of an electric co-op has its advantages.

Each member should have received a Co-op Connections discount card in mid-December, which entitles our members to discounts with participating national and local businesses. A key benefit of Co-op Connections is 10 to 60 percent savings on most prescriptions at more than 48,000 independent pharmacies and national chains including CVS, Walgreens, Walmart, Target and more.

Newberry Electric Cooperative is implementing this program in conjunction with many other Touchstone Energy cooperatives, in an effort to better serve our member-owners nationwide. With many members not able to afford insurance coverage — and with prescription prices soaring — it is our hope that this discount pharmacy

program will be a great benefit for your family.

Upon receipt, the member should sign the back of the card, which may be used at participating pharmacies locally and nationwide. To find local participating businesses, members can access the NEC Web site at nec.coop. Nationwide, members have saved more than \$13 million on prescriptions.

The Co-op Connections card creates an even greater sense of membership and reinforces Newberry Electric Cooperative's long-standing commitment to the community.

Participating businesses

- ▶ **A Frame of Mind**, 1114 Main St., Newberry, 29108, (803) 276-9990, 15% off framed and unframed art and custom framing orders.
- ▶ **CVS Pharmacy**, 1210 Wilson Rd., Newberry, 29108, (803) 276-6350, discounts on prescriptions.
- ▶ **Diane's Stable Steak House**, 111 Grace St., Prosperity, 29127, (803) 364-2100, 5% off a \$20 or more order.
- ▶ **Hamm Hardware & Building Supplies**, 309 S. Main St., Prosperity, 29127, (803) 364-2611, \$25 off per pair of Redwing Boots. Discount may not be used with or added to any other sale for a larger discount.
- ▶ **Hawg Heaven BBQ**, 11375 CR Koon Highway, Prosperity, 29127, (803) 364-4294, buy one adult buffet, get 50% off second adult buffet.
- ▶ **Newberry Ace Hardware**, 2427 Wilson Rd., Newberry, 29108, (803) 276-8206, 5% discount on cash sales. Certain restrictions apply.
- ▶ **Ronnie's Restaurant**, 2067 Wilson Rd., Newberry, 29108, (803) 276-3016, free iced tea with a dine-in buffet meal.
- ▶ **Walmart Pharmacy**, 2812 Main St., Newberry, 29108, (803) 276-2211, discounts on prescriptions.
- ▶ **Wilson's Refrigeration & A/C Service, Inc.**, 5941 Highway 176, Pomaria, 29126, (803) 276-9685, \$100 discount on system replacement, \$50 discount on referral on system replacement or new installation. 10% discount on annual service contract.

Opportunities await area high school juniors

Are you ready for the ultimate road trip this summer?

Newberry Electric Cooperative will once again sponsor two high school juniors on an all-expense-paid, week-long trip to Washington, D.C., this summer. The 2010 Youth Tour is scheduled for June 12-17.

This isn't just your average road trip. As described by previous Youth Tour winners, this is the "trip of a lifetime." Students will learn how the nation's capital operates and get the opportunity to talk with their senators and other representatives, as well as visit our capital's various monuments, museums and many other attractions.

One lucky South Carolina student will win a \$2,500 R.D. Bennett Scholarship by writing a short essay from a variety of interesting topics. The scholarship is not based on grades or athletic ability and will be presented on the tour.

Information has been distributed to local area high schools. The deadline to apply is February 28. For more information about the 2010 Youth Tour, contact Debra Shaw at 276-1121.

Steven Paschal and Courtney Hentz represented Newberry Electric on last summer's Youth Tour.

